

Preliminary Concentration Notice

Case: Control Acquisition Raiffesien Leasing Sh.a / Tirana Leasing Sh.a

On July 2015, Competition Authority received the notification of the concentration transaction under the "Agreement for the transfer and sale of the portfolio financial lease" signed between the parties Raiffesien Leasing Sh.a (Buyer) and Tirana Leasing (Seller)", dated on 24 June 2015. This concentration has as object the acquisition of full control over the financial lease portfolio, which constitutes all activity of Tirana Leasing Sh.a, from Raiffeisen Leasing Sh.a.

The activities of the parties involved:

- Raiffesien Leasing: is a non-bank financial institution licensed by the Bank of Albania to conduct financial leasing activities.
- Tirana Leasing: is a non-bank financial institution licensed by the Bank of Albania to conduct financial leasing activities.
 Tirana Leasing is 100% owned by the Bank of Piraeus.

From the evaluation of the documentation, it results that the notified transaction is in accordance with Article 10, paragraph 1), letter b) and Article 12, paragraph 1), letter a) and b) of the Law.

The Authority invites interested parties to express their opinion on the notified transaction. These opionins must be submitted no later than 15 days from the publication of this Notice.

Opinions can be sent to the Competition Authority by fax (No. 0355 4 2234 497), by mail: Autoriteti i Konkurrencës, Rr. "Sami Frashëri", Nr 4, Kati IV Tiranë; or by email to: competition@caa.gov.al