



REPUBLIC OF ALBANIA



100 Vjet Pavarësi

**COMPETITION AUTHORITY**

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**Press Release**

**Competition Authority welcomes the measures taken from the Bank of Albania  
for the publication on its Website of interest rates for services and products  
offered by the banks**

**July 2012, Tirana** – Competition Authority welcomes the measures taken from the Bank of Albania for the publication on its Website of interest rates for services and products offered by secondary level banks. Such an initiative will increase transparency in the market and will reduce the asymmetry of information between banking customers, services and banks. The increasing of transparency would offer more choice for clients by increasing the competition among banks.

These measures are in the same line with the recommendations given by Competition Authority with Decision No.174, of 25.01.2011 “For some recommendations regarding transparency and commissions applied in the market of banking services”.