



REPUBLIC OF ALBANIA
-COMPETITION AUTHORITY-
Competition Commission

D E C I S I O N

No. 45, Dated 19.01. 2007

On

**The Launching of in-Depth Investigation into the Insurance
Market in Relation to the product Named: TPR (Local TPR, Border
Policy and Green Card)**

Pursuant to Article 24, letter “d”, and Article 43 of Law No. 9121, dated 28.07.2003, titled “On Protection of Competition”, the Competition Commission at its meeting on 19.01.2007, reviewed the Report prepared by the Working Group on the completion of the Fact-Finding Investigation, which was launched upon Decision No. 1, dated 08.11.2006, by the Secretary General, and the report of the Secretary General. Based on the above,

NOTED THAT:

- 1 The service offered by the insurance companies on domestic TPR, the Border Policy and the Green Card, is performed by all the insurance companies and at the same price;
2. The service for the domestic TPR is offered by the Agency for Vehicle Insurance, on behalf of The insurance companies (Sigal, Sigma, Atlantik; Intersig, Inter Albania, Albsig, Eurosig);
3. The offering of Border Police insurance service is done, in a concentrated manner, and on behalf of the insurance companies, by the Albanian Insurance Bureau and Western Union;
4. The offering of Green Card insurance service is done only by Western Union;
5. The market is non-liberalized, and is state-controlled through bylaws that determine the minimal and maximal limits of the prime value of the compulsory policy insurance, as well as other elements that concern the sale and administration of insurance policies.

FOR THE ABOVE REASONS:

The Competition Commission, based on Article 24, letter “d”, and Article 43, of Law No. 9121, dated 28.07.2003, titled “On Protection of Competition”, and Article 19, paragraph 1, of the Regulation “On the Organization and Functioning of the Competition Authority”, and on the basis of the proposal made in the Report prepared for this issue, by the Secretariat,

D E C I D E D:

1. The launching of the in-Depth Investigation Procedure into the insurance market, in relation to the compulsory insurance products for motorized vehicle’ owners policy against third party liabilities, (domestic TPR, Green Card and Border Policy). Specifically, are under investigation the following insurance companies Sigal, Sigma, Atlantik, Intersig, Interalbania, Albsig, Eurosig, INSIG. Also under investigation are the companies: Agency for Vehicle Insurance and Western Union, which operate as insurance agents, and the Albanian Insurance Bureau.
2. The Secretariat of the Competition Authority is in charge with the implementation of this Decision and the notification of the relevant parties.
3. This decision enters into effect immediately.

This Decision was proclaimed today, on 19.01.2007, in Tirana.

THE COMPETITION COMMISSION

Servete Gruda
(_____)
Member

Lush Përpali
(_____)
Member

Koço Broka
(_____)
Member

Lindita Milo (Lati)

C H A I R W O M A N